

HUB PENSION CONSULTING'S COUNTDOWN TO RETIREMENT

FIVE YEARS TO GO

Now that you're roughly five years away from retirement, it's time to refine your retirement preparations and add another layer of detail.

Firstly, check you're on track by ticking off the steps outlined in our handy '10 years to go' leaflet. If you've already started thinking about your retirement plans and finances, then you're ready to take the next step in your countdown to retirement!

To help you on your way, each of our 'countdown to retirement' leaflets outline the key aspects of retirement planning. So, take that next step with HUB Pension Consulting today.



**“ IF THE PLAN
DOESN'T WORK,
CHANGE THE
PLAN, BUT NEVER
THE GOAL. ”**

Unknown

So you're roughly five years away from retirement. You've most likely already started planning for the future, but now's the time to keep up the good work.

Discover how you can build on the foundations you've already laid, ready to make the most of your retirement.



Re-evaluate your finances

Re-evaluate your assets and make plans to tackle any debts.

If you've got debts, are there any you can clear now? Ideally, being this close to retirement, you want to be largely debt-free. If you can't clear them now, you can put plans in place to do so in the near future.

Another thing to consider is any investments you may have, as you may want to lower the risk on your pensions and investments in preparation for retirement.



Make plans for your home

Once you're retired, you may want to change your living situation.

Many people use retirement as an opportunity to save money by downsizing, or they spend time making improvements to their home.

Think about what you want to do with your home and how it will affect your future. If you downsize, what will you do with the money you save? And if you want to make home improvements, how will you fund them?



Think about retired life

Retirement isn't just giving up work, it's a new and exciting chapter of your life.

For many people, retirement gives them the opportunity to discover a new version of themselves and embrace a new identity.

When you're working, you have a routine and a clear purpose. However, maintaining a routine in retirement often requires more conscious effort.

How often will you see friends and family? Will you spend more time on your hobbies and interests? What will a typical day look like in your retirement?

When it comes to retirement, there's lots to think about beyond your finances.



USEFUL LINKS

Track down your old pensions: [gov.uk/find-pension-contact-details](https://www.gov.uk/find-pension-contact-details)

Find out your State Pension forecast: [gov.uk/check-state-pension](https://www.gov.uk/check-state-pension)

Find helpful information: [MoneyHelper.org.uk](https://www.moneyhelper.org.uk)

If you'd like to discuss any aspects of your retirement in more detail, please contact HUB Pension Consulting for a free consultation to decide if our advice journey's right for you.

Visit: [hubpensionconsulting.co.uk](https://www.hubpensionconsulting.co.uk)

Call: 020 8189 6000

Opening hours are Monday-Friday 9am-5pm. Calls may be monitored or recorded and call charges may apply. Please let us know if you'd like this in an alternative format.